

HOLLAND CENTRAL SCHOOL DISTRICT 2017-2018 BUDGET PRESENTATION – DRAFT #2

PRESENTED BY: CATHY V. FABIATOS, SUPERINTENDENT
LAURA BOSINSKI, BUSINESS OFFICIAL
CARL GUIDOTTI, JSHS PRINCIPAL
JASON SMITH, ES PRINCIPAL
LAURIE GREGORY, DIRECTOR OF CURRICULUM
ERIK SMITH, DIRECTOR OF PUPIL PERSONNEL SERVICES
JOHN PEPLIN, SUPERVISOR OF OPERATIONS

PRESENTATION OVERVIEW

- 2017-18 TAX CAP CALCULATION
- 2ND DRAFT 2017-18 INCREASES, REDUCTIONS, AND RESERVES
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2017-18 TAX CAP CALCULATION

2017-18 TAX CAP CALCULATION

Tax Levy Limit Before Adjustments and Exclusions							
	2016-17 Tax Levy			7,193,150			
x	Tax Base growth factor			1.0025	<i>determined by Dept of Tax & Finance</i>		
				7,211,133			
+	PILOTS receivable in 2016-17			0	<i>budgeted 16/17</i>		
-	Capital Tax Levy for 2016-17			0	<i>entered for 16/17</i>		
				7,211,133			
x	Allowable Levy growth factor (CPI)			1.0126	<i>determined by Office of State Comptroller</i>		
				7,301,993			
-	PILOTS receivable in 2017-18			0	<i>budgeted 16/17</i>		
+	Prior year available carryover			109,682	<i>available rollover from prior year</i>		
Total Levy Limit Before Adjustment and Exclusions					\$ 7,411,675	218,525	3.038%

2017-18 TAX CAP CALCULATION (CONT.)

Exclusions					
+	Tax Levy necessary for expenditures arising out of tort orders/judgements over 5% of 2016-17 tax levy		0	<i>none</i>	
	Tax Levy necessary for pension contribution expenditures in excess of 2%:				
+	ERS		0	<i>increase not greater than 2%</i>	
+	TRS		0	<i>increase not greater than 2%</i>	
+	Capital Tax Levy for 2017-18		0		
Total Exclusions			0		
TAX Levy Limit, adjusted for transfers, plus exclusions			\$ 7,411,675	218,525	3.038%

2ND DRAFT 2017-18
INCREASES, REDUCTIONS
AND RESERVES

2ND DRAFT 2017-18 INCREASES, REDUCTIONS AND RESERVES

▶ INCREASES:

- ▶ Contractual increases in salaries for all employees (*all employment contracts but one are currently open and require an estimate of future payroll figures)
- ▶ Increases in contract services, debt payments, health insurance, out of district tuitions
- ▶ Increase in nursing services based on student needs
- ▶ Increase one (1) 1:1 aide based on student needs
- ▶ Increase two (2) bus attendants based on student needs
- ▶ Increase in BOCES budget for BOCES Capital Project Payment and contracted services increases

2ND DRAFT 2017-18 INCREASES, REDUCTIONS AND RESERVES

(cont.)

▶ INCREASES:

▶ PROPOSED NEED

- ▶ Addition of 0.5 FTE School Resource Officer (shared with Springville-Griffith)
- ▶ Increase of 1.0 FTE Integration Specialist and 1.0 FTE permanent substitute bus driver
- ▶ Increase budget to cover salaries for Fitness Center Supervisors

▶ WISH LIST ITEMS

- ▶ Increases in conferences and mileage lines for teacher requested professional development
- ▶ Increases in materials and supplies lines for teacher requested items
- ▶ Increases in contractual services and materials and supplies for staff and faculty professional development (Rewards Grant not available this year)
- ▶ Addition of furniture codes for teacher requested classroom furniture
- ▶ Increase of 2.0 FTE teacher aides, one (1) in each building

2ND DRAFT 2017-18 INCREASES, REDUCTIONS AND RESERVES

(cont.)

▶ REDUCTIONS:

- ▶ Reduce utility budgets to more closely reflect actual expenditures
- ▶ Reduce unemployment insurance budget to more closely reflect actual expenditures
- ▶ Reduce fuel budgets to more closely reflect actual expenditures
- ▶ Reduce budget for emergency repairs to buildings from \$50K to \$25K per building

▶ RESERVES

- ▶ Use \$5,000 from unemployment reserve to cover unemployment insurance expenditures
- ▶ Use \$250,000 from retirement reserve to cover majority of ERS expenditures*

**Funds will be returned to reserve at fiscal year end using unappropriated fund balance as dictated by the BOE adopted long range plan for reserves.*

2ND DRAFT 2017-18
BOCES BUDGET

	2ND DRAFT 2017-18 BOCES BUDGET	2015-16 Actuals	2016-17 Budgeted	2017-18 1st Draft Proposed	2017-18 2nd Draft Proposed	\$ Change of 16/17 Budgeted to 17/18 2nd Draft Proposed
A 1325.	CBO Treasurer	\$ 35,528.00	\$34,000.00	\$35,020.00	\$ 45,150.00	\$ 11,150.00
A 1345.	Purchasing	\$ 1,895.00	\$2,000.00	\$2,060.00	\$ 1,950.00	\$ (50.00)
A 1430.	Personnel	\$ 20,470.50	\$26,000.00	\$26,780.00	\$ 25,500.00	\$ (500.00)
A 1620.	Operations	\$ 33,465.00	\$53,000.00	\$54,590.00	\$ 43,150.00	\$ (9,850.00)
A 1680.	Central Data Processing	\$ 230,551.34	\$231,000.00	\$237,930.00	\$ 279,550.00	\$ 48,550.00
A 1981.	BOCES Admin Costs	\$ 73,145.00	\$72,152.00	\$73,894.00	\$ 73,900.00	\$ 1,748.00
A 1983.	BOCES Capital Expenses	\$ 51,041.00	\$50,000.00	\$296,852.00	\$296,983.00	\$ 246,983.00
A 2010.	Curr. Devel. & Supervision	\$ 15,160.00	\$10,000.00	\$10,300.00	\$ 17,100.00	\$ 7,100.00
A 2020.	Supervision - Reg. School	\$ 16,212.38	\$13,000.00	\$13,390.00	\$ 13,600.00	\$ 600.00
A 2060.	Research, Planning & Eval.	\$ 14,039.10	\$16,000.00	\$16,480.00	\$ 24,450.00	\$ 8,450.00
A 2070.	Inservice Training	\$ 30,937.00	\$33,000.00	\$33,990.00	\$ 41,450.00	\$ 8,450.00
A 2110.	Teaching - Regular School	\$ 229,685.96	\$260,000.00	\$267,800.00	\$ 294,650.00	\$ 34,650.00
A 2250.	Special Education	\$ 671,491.14	\$810,000.00	\$834,300.00	\$ 683,150.00	\$ (126,850.00)
A 2280.	Occupational Education	\$ 532,222.00	\$552,000.00	\$606,560.00	\$ 653,050.00	\$ 101,050.00
A 2610.	School Library & AV	\$ 33,598.75	\$34,000.00	\$35,020.00	\$ 33,250.00	\$ (750.00)
A 2630.	Computer Assisted Instr.	\$ 801,165.92	\$860,000.00	\$765,800.00	\$ 964,200.00	\$ 104,200.00
A 2855.	Athletics	\$ 8,202.00	\$8,366.00	\$11,415.00	\$ 8,550.00	\$ 184.00
A 5510.	Transportation	\$ 1,686.00	\$2,000.00	\$2,060.00	\$ 3,650.00	\$ 1,650.00
	Totals:	\$ 2,800,496.09	\$ 3,066,518.00	\$ 3,324,241.00	\$ 3,503,283.00	\$ 436,765.00

2ND DRAFT 2017-18
PROPOSED EXPENDITURES

2ND DRAFT 2017-18 PROPOSED EXPENDITURES

	2015-16 Actual (exp + enc)	2016-17 Budgeted	2017-18 1st Draft	2017-18 2nd Draft	\$ Change of 2016-17 Budgeted to 2017-18 2nd Draft
Contractual Salaries	\$ 7,019,465	\$ 7,727,241	\$ 8,191,482	\$ 8,191,482	\$ 464,241
Utilities	\$ 238,859	\$ 374,684	\$ 302,500	\$ 315,500	\$ (59,184)
BOCES	\$ 2,800,496	\$ 3,066,518	\$ 3,324,241	\$ 3,503,283	\$ 436,765
Special Ed Tuitions	\$ 441,285	\$ 507,150	\$ 532,500	\$ 532,500	\$ 25,350
Retirement Cont. (ERS & TRS)	\$ 1,004,104	\$ 1,012,000	\$ 952,000	\$ 952,000	\$ (60,000)
Social Security	\$ 554,186	\$ 567,000	\$ 607,000	\$ 607,000	\$ 40,000
Worker's Comp & Ins.	\$ 187,134	\$ 236,945	\$ 210,600	\$ 210,600	\$ (26,345)
Health Insurance	\$ 1,673,009	\$ 1,988,500	\$ 2,038,500	\$ 2,038,500	\$ 50,000
Debt Service	\$ 816,590	\$ 815,304	\$ 853,363	\$ 845,671	\$ 30,367
Other	\$ 2,252,886	\$ 1,844,658	\$ 1,910,364	\$ 1,879,364	\$ 34,706
Totals:	\$ 16,988,016	\$ 18,140,000	\$ 18,922,550	\$ 19,075,900	\$ 935,900
				increase in spending:	5.16%

2ND DRAFT 2017-18
PROJECTED REVENUES

2ND DRAFT 2017-18 PROJECTED REVENUES

	2015-16 Actual	2016-17 Budgeted	2017-18 1st Draft	2017-18 2nd Draft	\$ Change of 2016-17 Budgeted to 2017-18 2nd Draft
Property Tax Levy including STAR- 1.99% increase assumed	\$7,192,742	\$ 7,193,150	\$ 7,336,300	\$ 7,336,300	\$ 143,150
Other	\$80,179	\$ 76,000	\$ 76,000	\$ 76,000	\$ -
Sales Tax	\$920,136	\$ 920,000	\$ 950,000	\$ 950,000	\$ 30,000
Misc	\$277,933	\$ 236,524	\$ 252,276	\$ 264,240	\$ 27,716
State Aid - based on Governor's Proposal	\$8,631,165	\$ 9,484,326	\$ 9,852,974	\$ 9,994,360	\$ 510,034
Interfund Transfers	\$17,570	\$ -	\$ 255,000	\$ 255,000	\$ 255,000
Totals:	\$17,119,724	\$ 17,910,000	\$ 18,722,550	\$ 18,875,900	\$ 965,900
			increase in revenue:		5.39%

2ND DRAFT 2017-18
OVERALL BUDGET

2ND DRAFT 2017-18 OVERALL BUDGET

	2015-16 Actual	2016-17 Budget	2017-18 1st Draft Budget	2017-18 2nd Draft Budget	\$ Change of 2016-17 Budget to 2017-18 2nd Draft Budget
Proposed Expenditure Budget	\$ 16,988,016	\$ 18,140,000	\$ 18,922,550	\$ 19,075,900	\$ 935,900
Projected Revenue Budget	\$ 17,119,724	\$ 17,910,000	\$ 18,722,550	\$ 18,875,900	
<i>(assumes 1.99% tax levy increase)</i>					
<i>(based on Governor's Proposal)</i>					
Fund Balance Allocation	\$ (131,709)	\$ 230,000	\$ 200,000	\$ 200,000	
Total Budget:	\$ 16,988,016	\$ 18,140,000	\$ 18,922,550	\$ 19,075,900	\$ 935,900
			Budget Surplus/(Shortfall):	\$	-

SUMMARY

SUMMARY

- ▶ **Several factors to be determined:**
 - ▶ **Final state aid allocations – not solid**
 - ▶ **Unappropriated fund balance allocation**
 - ▶ – can be changed, \$200,000 is proposed
 - ▶ **Final tax levy – currently set at 1.99%**

QUESTIONS???

2016-17
PROJECTED FUND BALANCE

2016-17 PROJECTED FUND BALANCE

<u>Unappropriated Fund Balance</u>		<u>as of 2/27/17</u>
YE 6/2016 Fund Balance:		\$ 4,099,384.86
- YE 6/2017 Projected Reserves, B Fund Nonspendable:	-	\$ 3,353,620.84
		\$ 745,764.02
+ 16/17 Projected Revenues:	+	\$ 17,653,378.54
		\$ 18,399,142.56
- 17/18 Projected Expenditures:	-	\$ 17,212,465.81
YE 6/2017 Unappropriated Fund Balance:		\$ 1,186,676.75
- Carry forward POs	-	\$ -
- Fund Balance Assigned to 17/18 budget:	-	\$ 200,000.00
Remaining Unappropriated Fund Balance YE 6/2017:		\$ 986,676.75
17/18 Proposed 2nd Draft Budget:		\$ 19,075,900.00
Unappropriated Fund Balance %:		5.17%
4% Goal:		\$ 763,036.00
3% Minimum Recommendation:		\$ 572,277.00

Thank you!