

2018-19 Budget Review

Holland Central School Board Meeting

January 22, 1018

Objectives For This Session

Review 2017-18 budget structure

Review Fund Balance and Reserve Totals for 2017-18

Update cost estimates for Middle School operation in 2018-19

Identify other expenditure areas to consider for 18-19

Review potential revenue sources

Discussion of future presentations

NB: Information presented is preliminary estimates and not finalized

General Assumptions Regarding Budget Development

Potential to maximize student academic achievement

Develop budget in a fiscally responsible fashion

Maximize available resources

Demonstrate fidelity with board goals

Anticipate future needs (3 year plan)

2017-18 Budget

Appropriations (Budget): **\$19,285,000**

Revenues: \$18,758,150

Interfund Transfer: \$255,000

Appropriated Fund Balance: \$271,850

TOTAL REVENUE SOURCES: **\$19,285,000**

2017-18 Appropriations

Payroll:	\$8,182,975
Benefits:	\$3,700,040
BOCES:	\$3,467,250
General Support:	\$1,022,513
Instruction:	\$1,382,201
Transportation:	\$529,350
Debt Service:	\$845,671
<u>Interfund Transfers:</u>	<u>\$155,000</u>
TOTAL	\$19,285,000

Revenue Breakdown

Property Tax Levy:	\$7,193,150	(1% = \$71,931)
Sales Tax Revenue:	\$950,000	(1% = \$9,500)
State Aid:	\$10,250,662	(1% = \$102,507)
Medicaid Assistance:	\$80,000	
<u>Other Revenues:</u>	<u>\$284,338</u>	
TOTAL REVENUES:	\$18,758,150	

Fund Balance and Reserves

	<u>BEGINNING</u>	<u>TO BE USED</u>	<u>ENDING</u>
Fund Balance (Assigned):	\$271,850	\$271,850	-
Fund Balance (Unassigned):	\$1,152,664		\$1,152,664
Unemployment Reserve:	\$152,770	\$5,000	\$147,770
Retirement Reserve:	\$437,921	\$250,000	\$187,921
Insurance Reserve:	\$10,677		\$10,677
Employee Benefits:	\$418,761		\$418,761
Debt Service:	\$16,211		\$16,211
Capital Projects:	<u>\$1,850,486</u>		<u>\$1,850,486</u>
TOTAL	\$4,311,340	\$526,850	\$3,784,490

Expense Items to Anticipate for 18-19

Middle School opening:	\$750,000 - \$1,200,000
General increases (payroll, etc.):	\$500,000+
Full day pre-K:	\$70,000 - \$130,000
Summer curriculum writing:	\$25,000
Student supplies and calculators:	\$30,000 - \$40,000

Potential Revenue Resources

Tax Levy:	\$0 - \$300,000
State Aid:	\$0 - \$60,000
Sales Tax:	\$0 - \$30,000
BOCES Rental:	\$50,000

Also:

Other cost containment areas (To Be Determined)

Identify existing contingencies (e.g. Health Insurance)

Questions?

