

# **2018-19 Budget Review**

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**Holland Central School Board Meeting**

**March 26, 2018**

# Objectives For This Session

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- Review and discuss:
  - Consolidated budget projection with all new programs included
  - Revised revenue estimates
  - Updated budget gap
- Review and discuss related directions and parameters from the Board
- *NB: Information presented is preliminary estimates and not finalized*

<b>EXPENDITURES</b>	<b>2016-17 Actual</b>	<b>2017-18 Budgeted</b>	<b>2018-19 3/26/18 Draft</b>	<b>\$ Change of 2017-18 Budgeted to 2018-19 Proposed to Adopt</b>
Contractual Salaries	\$7,462,943	\$8,182,975	\$8,839,676	\$656,701
Utilities	\$217,117	\$315,500	\$285,300	\$(30,200)
BOCES	\$3,454,411	\$3,467,250	\$3,059,563	\$(407,687)
Special Ed Tuitions	\$328,481	\$532,500	\$482,500	\$(50,000)
Retirement Cont. (ERS & TRS)	\$852,914	\$952,000	\$1,020,000	\$68,000
Social Security	\$579,328	\$607,000	\$678,000	\$71,000
Worker's Comp & Ins.	\$198,536	\$226,140	\$233,532	\$7,392
Health Insurance	\$1,828,884	\$2,038,500	\$1,967,200	\$(71,300)
Debt Service	\$815,299	\$845,671	\$1,085,187	\$239,516
Other	\$1,590,993	\$2,117,464	\$1,875,600	\$(241,864)
<b>Totals:</b>	<b>\$17,328,906</b>	<b>\$19,285,000</b>	<b>\$19,526,558</b>	<b>\$241,558</b>
			<b><u>Increase in spending:</u></b>	<b><u>1.25%</u></b>

<b>REVENUES</b>	<b>2016-17 Actual</b>	<b>2017-18 Budgeted</b>	<b>2018-19 3/26/18</b>	<b>\$ Change of 2017-18 Budgeted to 2018-19 Proposed to Adopt</b>
Property Tax Levy including STAR- 0% increase	\$7,193,150	\$7,193,150	\$7,408,945	\$215,795
Medicaid	\$97,776	\$80,000	\$100,000	\$20,000
Sales Tax	\$962,228	\$950,000	\$1,000,000	\$50,000
Misc	\$459,489	\$284,338	\$435,303	\$150,965
State Aid - based on Legislative Proposal	\$9,179,234	\$10,250,662	\$10,105,399	-\$145,263
Interfund Transfers & Approp Fund Balance	\$16,203	\$526,850	\$400,000	-\$126,850
<b>Totals:</b>	<b>\$17,908,080</b>	<b>\$19,285,000</b>	<b>\$19,449,647</b>	<b>\$164,647</b>
<b>Budget Gap as of 3/26/18</b>	<b>\$76,911</b>		<b><u>Increase in revenue:</u></b>	<b><u>0.85%</u></b>

# Estimated Tax Impact

Town	Appraised	Equalization	Assessment	17-18 bill	3% Increase
Aurora	\$ 100,000.00	35%	\$ 35,000.00	\$ 1,287.96	\$ 38.64
Colden	\$ 100,000.00	41%	\$ 41,000.00	\$ 1,287.32	\$ 38.62
Concord	\$ 100,000.00	41%	\$ 41,000.00	\$ 1,287.28	\$ 38.62
Holland	\$ 100,000.00	85%	\$ 85,000.00	\$ 1,287.30	\$ 38.62
Sardinia	\$ 100,000.00	54%	\$ 54,000.00	\$ 1,287.35	\$ 38.62
Wales	\$ 100,000.00	40%	\$ 40,000.00	\$ 1,287.28	\$ 38.62
Java	\$ 100,000.00	80%	\$ 80,000.00	\$ 1,472.83	\$ 44.18
Sheldon	\$ 100,000.00	79%	\$ 79,000.00	\$ 1,472.83	\$ 44.18

# QUESTIONS??

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