

2020-2021 BUDGET  
PRESENTATION  
DRAFT #4 ROLLOVER  
BUDGET  
APRIL 6, 2020

# Holland Central School District

# PRESENTATION OVERVIEW

- ▶ Tax Cap Calculation Finalized
- ▶ 4th Draft 2020-2021 Revenues
- ▶ 4th Draft 2020-2021 Projected Expenditures
- ▶ 4th Draft 2020-2021 Rollover Overall Budget
- ▶ Summary

# Holland's State Aid – 4-1-2020 run

	19-20	20-21	Diff
Foundation	\$ 5,533,907	\$ 5,674,992	\$ 141,085
Lottery Aid	\$ 1,191,085	\$ 1,050,000	\$ (141,085)
BOCES	\$ 1,416,603	\$ 1,324,533	\$ (92,070)
Hardware	\$ 13,265	\$ 12,903	\$ (362)
Software, Library, Textbook	\$ 74,073	\$ 70,888	\$ (3,185)
Sub Total Foundation	\$ 8,228,933	\$ 8,133,316	\$ (95,617)
High Cost Excess	\$ 141,797	\$ 214,686	\$ 72,889
Private Excess	\$ 147,580	\$ 146,886	\$ (694)
Transportation	\$ 1,141,796	\$ 1,188,657	\$ 46,861
Building Aid	\$ 1,361,362	\$ 1,173,972	\$ (187,390)
	\$ 11,021,468	\$ 10,857,517	\$ (163,951)
UPK	\$ 84,418	\$ 84,418	\$ -
	\$ 11,105,886	\$ 10,941,935	\$ (163,951)
Pandemic Adjustment	\$ -	\$ (138,388)	\$ (138,388)
		\$ 10,803,547	
			\$ (302,339)

**Holland CSD**  
**Tax Cap Calculation**  
**2020-2021**

**Tax Levy Limit Before Adjustments and Exclusions**

	2019-20 Tax Levy	7,536,101			
x	Tax Base growth factor	1.0057	<i>determined by Dept of Tax &amp; Finance</i>		
		7,579,057			
+	PILOTS receivable in 2019-20	0	<i>budgeted 19/20</i>		
-	Capital Tax Levy for 2019-20	60,417	<i>entered for 19/20</i>		
		7,518,640			
x	Allowable Levy growth factor (CPI)	1.0181	<i>determined by Office of State Comptroller</i>		
		7,654,727			
-	PILOTS receivable in 2020-21	0	<i>budgeted 19/20</i>		
+	Prior year available carryover	108,758	<i>available rollover from prior year</i>		
<b>Total Levy Limit Before Adjustment and Exclusions</b>				\$ 7,763,485	227,384 3.017%

**Exclusions**

+	Tax Levy necessary for expenditures arising out of tort orders/judgements over 5% of 2019-20 tax levy	0	<i>none</i>		
	Tax Levy necessary for pension contribution expenditures in excess of 2%:				
+	ERS	0	<i>increase not greater than 2%</i>		
+	TRS	0	<i>increase not greater than 2%</i>		
+	Capital Tax Levy for 2020-21	23,685	<i>capital exclusion</i>		
<b>Total Exclusions</b>				23,685	
<b>TAX Levy Limit, adjusted for transfers, plus exclusions</b>				\$ 7,787,170	251,069 3.332%

Property Tax  
Cap  
Calculation

# Draft Revenues

	2018-19 Actual	2019-20 Budget	2020-21 4th Draft Rollover	\$ Change of 2019- 20 Budget to 2020-21 4th Draft Rollover	% increase
Property Tax Levy including STAR	\$ 7,331,573	\$ 7,554,101	\$ 7,787,170	\$ 233,069	3.09%
Sales Tax	\$969,598	\$1,010,000	\$937,732	(\$ 72,268)	-7.16%
Misc.	\$812,499	\$ 416,565	\$ 674,095*	\$ 257,530	61.82%
State Aid – based on Executive Proposal	\$10,301,553	\$10,856,889	\$10,719,129**	(\$ 137,760)	-1.27%
Interfund & Approp FB		\$ 622,079	\$ 839,321	\$ 217,242	34.92%
Totals	\$19,415,223	\$ 20,459,634	\$ 20,957,447	\$ 497,813	2.43%

# Draft Expenditures

	2018-19 Actual	2019-20 Budget	2020-21 4th Draft Rollover	\$ Change 2019-20 Budget to 2020-21 4th Rollover	% increase
Contractual Salaries	\$ 8,703,128	\$ 9,369,858	\$ 9,632,093	\$ 262,235	2.80%
Utilities	\$ 247,207	\$ 261,881	\$ 293,901	\$ 32,020	12.23%
BOCES	\$ 3,237,264	\$ 3,005,675	\$ 3,056,777	\$ 51,102	1.07%
Special Ed Tuitions	\$ 330,228	\$ 353,447	\$ 457,000	\$ 103,553	29.30%
Retirement (ERS & TRS)	\$ 918,238	\$ 994,549	\$ 1,040,000	\$ 45,451	4.57%
Social Security	\$ 672,977	\$ 700,186	\$ 718,186	\$ 18,000	2.57%
Worker's Comp	\$ 89,831	\$ 75,147	\$ 80,581	\$ 5,434	7.23%
Health Insurance	\$ 1,783,957	\$ 2,053,140	\$ 2,136,649	\$ 83,509	4.07%
Debt Service	\$ 1,078,294	\$ 1,388,561	\$ 1,506,262	\$ 117,701	8.48%
Other	\$ 3,082,660	\$ 2,257,190	\$ 2,035,998*	\$ (221,192)	-9.80%
<b>Total</b>	<b>\$ 20,143,784</b>	<b>\$ 20,459,634</b>	<b>\$ 20,957,447</b>	<b>\$ 497,813</b>	<b>2.43%</b>

\* Includes \$100,000 Interfund Transfer to Capital for Capital Outlay Project

# Balanced Budget at 4/20/2020

▶ Total Revenues	\$ 20,957,447
▶ Total Expenditures	<u>\$ 20,957,447</u>
▶ Budget Gap	<u>\$ 0</u>

Unrestricted Reserve Use	\$ 500,000
EBALR Reserve Use	\$ 34,000
Capitalized Interest	\$ 180,000
ERS Reserve Use	\$ 52,321
Debt Service Reserve Use	\$ 73,000

Total  
Reserve Use  
\$839,321

# Estimate of Fund Balance at 6/30/2020

▶ 19-20 Additional Revenues anticipated	\$ 67,000
▶ 19-20 Expenses not Encumbered	\$ 805,297
▶ Less: 19-20 Technology Equipment Purchases in order to increase BOCES aid in 20-21	<u>(\$200,000)</u>
▶ Total	<b><u>\$ 672,297</u></b>
Assigned Fund Balance 20-21	\$ 500,000
Unassigned Fund Balance	<b><u>\$ 172,297</u></b>



# Questions

