



Holland Central School District

2020-2021 BUDGET PRESENTATION
DRAFT #1 ROLLOVER BUDGET

JANUARY 27, 2020

PRESENTATION OVERVIEW

- ▶ Review of Governor's Proposal
- ▶ Holland's State Aid
- ▶ Tax Cap Calculation
- ▶ 1st Draft 2020-2021 Revenues
- ▶ 1st Draft 2020-2021 Projected Expenditures
- ▶ 1st Draft 2020-2021 Rollover Overall Budget
- ▶ Summary

Executive Budget Proposal

- ▶ Increase of **3%** in School Aid - **\$826M**
 - ▶ Foundation Aid increase is \$504M (Community School Set-Aside \$50M)
 - ▶ Targeted High Need District Foundation Aid - \$200M
 - ▶ Reimbursement for Expense-Based Aids \$72M
 - ▶ Expanded Pre-K for 3- & 4-Year-Olds \$15M
 - ▶ Empire State After School Program \$10M
 - ▶ Early College High Schools \$6M
 - ▶ Other Educational Initiatives \$19M

Holland's State Aid – 1-21-2020 run

	19-20	20-21	Diff	
Foundation	\$ 5,533,907	\$ 8,202,646	\$ 2,668,739	
Lottery Aid	\$ 1,191,085	<i>incl above</i>	\$ (1,191,085)	not available
BOCES	\$ 1,416,603	<i>incl above</i>	\$ (1,416,603)	not available
Hardware	\$ 13,265	<i>incl above</i>	\$ (13,265)	not available
Software, Library, Textbook	\$ 74,073	\$ 71,859	\$ (2,214)	
Sub Total Foundation	\$ 8,228,933	\$ 8,274,505	\$ 45,572	
High Cost Excess	\$ 141,797	\$ 214,686	\$ 72,889	
Private Excess	\$ 147,580	\$ 147,056	\$ (524)	
Transportation	\$ 1,141,796	\$ 1,188,679	\$ 46,883	
Building Aid	\$ 1,361,362	\$ 1,173,972	\$ (187,390)	
	\$ 11,021,468	\$ 10,998,898	\$ (22,570)	
UPK	\$ 84,418	\$ 84,418	\$ -	
	\$ 11,105,886	\$ 11,083,316	\$ (22,570)	
Community Set Aside	\$ -	\$ 25,000	\$ 25,000	
			\$ 2,430	
Lease Aid		\$ 171,777	\$ 171,777	assumption

Holland CSD
Tax Cap Calculation
2020-2021

Tax Levy Limit Before Adjustments and Exclusions				
	2019-20 Tax Levy		7,536,101	
x	Tax Base growth factor		1.0057	<i>determined by Dept of Tax & Finance</i>
			7,579,057	
+	PILOTS receivable in 2019-20		0	<i>budgeted 19/20</i>
-	Capital Tax Levy for 2019-20		0	<i>entered for 19/20</i>
			7,579,057	
x	Allowable Levy growth factor (CPI)		1.0181	<i>determined by Office of State Comptroller</i>
			7,716,238	
-	PILOTS receivable in 2020-21		0	<i>budgeted 19/20</i>
+	Prior year available carryover		90,758	<i>available rollover from prior year</i>
Total Levy Limit Before Adjustment and Exclusions			\$ 7,806,996	270,895 3.595%
Exclusions				
+	Tax Levy necessary for expenditures arising out of tort orders/judgements over 5% of 2019-20 tax levy		0	<i>none</i>
	Tax Levy necessary for pension contribution expenditures in excess of 2%:			
+	ERS		0	<i>increase not greater than 2%</i>
+	TRS		0	<i>increase not greater than 2%</i>
+	Capital Tax Levy for 2020-21		0	<i>capital exclusion</i>
Total Exclusions			0	
TAX Levy Limit, adjusted for transfers, plus exclusions			\$ 7,806,996	270,895 3.595%

Property Tax Cap Calculation

Draft Revenues

	2018-19 Actual	2019-20 Budget	2020-21 1st Draft Rollover	\$ Change of 2019-20 Budget to 2020-21 1st Draft Rollover
Property Tax Levy including STAR	\$ 7,331,573	\$ 7,554,101	\$ 7,806,996	\$ 252,895
Sales Tax	\$969,598	\$1,010,000	\$950,000	(\$ 60,000)
Misc.	\$812,499	\$ 416,565	\$ 458,583	\$ 42,018
State Aid* – based on Executive Proposal	\$10,301,553	\$10,856,889	\$11,195,675	\$338,786
Interfund & Approp FB		\$ 622,079	\$ 580,000	(\$ 42,079)
Totals	\$19,415,223	\$ 20,459,634	\$ 20,991,254	\$ 531,620

* Includes Community Set-Aside and
assumed Transportation Lease Aid

Draft Expenditures

	2018-19 Actual	2019-20 Budget	2020-21 1st Draft Rollover	\$ Change of 2019-20 Budget to 2020-21 1st Draft Rollover
Contractual Salaries	\$ 8,703,128	\$ 9,369,858	\$ 9,747,954	\$ 378,096
Utilities	\$ 247,207	\$ 261,881	\$ 314,101	\$ 52,220
BOCES	\$ 3,237,264	\$ 3,005,675	\$ 3,109,675	\$ 104,000
Special Ed Tuitions	\$ 330,228	\$ 353,447	\$ 517,000	\$ 163,553
Retirement (ERS & TRS)	\$ 918,238	\$ 994,549	\$ 1,060,000	\$ 65,451
Social Security	\$ 672,977	\$ 700,186	\$ 745,718	\$ 45,532
Worker's Comp	\$ 89,831	\$ 75,147	\$ 75,000	\$ (157)
Health Insurance	\$ 1,783,957	\$ 2,053,140	\$ 2,279,240	\$ 226,100
Debt Service	\$ 1,078,294	\$ 1,388,561	\$ 1,506,262	\$ 117,701
Other	\$ 3,082,660	\$ 2,257,190	\$ 2,642,371	\$ 385,181
Total	\$ 20,143,784	\$ 20,459,634	\$ 21,997,321	\$ 1,537,687
Increase in Spending				

Current Budget Gap at 1/24/2020

▶ Total Revenues	\$ 20,991,254
▶ Total Expenditures	<u>\$ 21,997,321</u>
▶ Budget Gap (with Reserve Use of \$400k)	<u>\$ 1,006,067</u>

What's included in the Expenditure Budget?

- ▶ 6 months lease rental (\$212,070) & maintenance exp (\$59,250) for new Transportation Facility
- ▶ Buildings & Grounds Supervisor Salary (\$70,000)
- ▶ Yellow Folder software (\$5,372) and scanning service (\$15,000) -will eliminate scanning service if we don't get the State Archives grant
- ▶ Building Condition Survey (\$34,300) & Lead Water Testing (\$6,500)
- ▶ Security Cameras (\$35,000)
- ▶ Contractual Raises (Teamsters is estimated)
- ▶ Increased Pension Expenses (ERS & TRS) & FICA

What's included in the Expenditure Budget?

- ▶ 10% Increase to Health Insurance Premiums (\$211,000)
- ▶ Increases in Special Education Tuition (\$163,553)
& BOCES Placements (min of \$21,000)
- ▶ Middle School outdoor bleachers (\$12,000)
- ▶ EAP Program (\$5,500)
- ▶ Forecast5 software for ESSA & Accountability Reporting (\$10,509)
- ▶ \$100,000 Capital Outlay Project

What's Not Yet in the Budget?

- ▶ Teacher "Wish List" Items (\$60,792) + Furniture (\$4,818.08)
- ▶ Furniture (incl. Transportation Facility new furniture) - tbd
- ▶ Hardware Replacements (\$100,000)
- ▶ Actual BOCES Services totals - tbd
- ▶ Actual Teamsters Salaries and related ERS/FICA - tbd
- ▶ New positions (Librarian, Mental Health Counselor) – (est \$150,000)
- ▶ UPK classroom staff/supplies/furniture/curriculum (\$102,540)
- ▶ Upgrade B&G tractor (\$62,000 less trade-in)
- ▶ Athletic Trainer (\$25,000)

Next Steps

- ▶ Determine actual costs for those that are estimated
- ▶ Obtain quotes for Transportation facility furniture
- ▶ Prepare detailed expense budget for February BOE meeting
- ▶ Determine need for use of fund balance
- ▶ Determine what should be added/deleted from budget

Questions

